Board of Directors' Report for the First Half of 2026

Evaluation of results

Revenue has increased by 65% compared to revenue for the same period last year. All business lines have seen a significant increase.

	H1 2026	H1 2025	YOY
Viroo SaaS	1,254,498.00 €	876,215.00 €	43.17%
Viroo Services	1,063,761.00 €	530,623.00 €	100.47%
Simumatik SaaS	58,472.23 €	16,029.00 €	264.79%
Simumatik Services	223,615.02 €	111,227.00 €	101.04%
Other	- €	38,275.00 €	-100.00%
Business Total Revenues	2,600,346.25 €	1,572,369.00 €	65.38%

The cost of goods sold has increased due to higher revenue from hardware projects. As a result, although the gross margin for the half-year is slightly lower than last year, it remains above 91%.

Payroll expenses remain in line with those of the previous year, which is particularly significant given the substantial increase in the company's revenue for this half-year.

The company's EBITDA is once again positive, reaching nearly 15% of revenue.

Net financial debt is negative, and the company has a positive net cash position of nearly €2 million.

Business situation and projections

The strong results for the first half of the year reflect a record-breaking 2025 in terms of new contracts, which are now translating into revenue; furthermore, the company is able to fulfill these contracts effectively without increasing its associated direct costs.

The company is maintaining its projections for the current fiscal year, which, as announced at the beginning of the year, call for organic growth of around 30% with an EBITDA margin of approximately 20%.

Related-party transactions

The balances detailed below correspond to the associated company Hermeneus World, S.L. The transactions between the two companies are limited to the provision of services of an intangible nature.

Hermeneus World, S.l.	**06/30/2026**
Sales	2.482,68 €
Business loans	150.000,00 €
Accrued interest on loans	3.363,01 €
Total	**155.845,69 €**

Significant post-period-end events

There have been no significant events since the close.